## Girls' High School & College, Prayagraj

**Session: 2020 - 2021** 

Class: 12 C

**Subject: Commerce** 

**E-Learn Assignment: 03** 

### Instructions -

The parents to ensure that their ward watches the video instructions for the assignment by clicking on the given link

https://youtu.be/5xhlhhxdQL8, she should revise the lesson given in the book and then work on the assignment. The completed assignment is to be downloaded and filed/ pasted in the subject file/ copy and kept ready for submission. The day, date and procedure of submission shall be notified later.

# **L-6: Principles of Management**

**Topic:** Fayol's Principles of Management

#### Answer the following questions in short:

- 1. What is the principle of equity in management?
- 2. What is meant by order as a principle in Fayol's management?

- 3. What is meant by gang plank?
- 4. What is the principle of initiative as laid down by Henri Fayol?

### Answer the following questions in detail:

- 1. Explain the meaning and importance of scalar chain.
- 2. Distinguish between unity of command and unity of direction.
- 3. Describe the following principles of management:
  - a. Subordination of individual interest to general interest
  - b. Centralisation
  - c. Stability of tenure
  - d. Esprit de Corps
- 4. How are the principles of "Discipline" and "Remuneration" important to an organisation?

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