

Girls' High School & College, Prayagraj

Session: 2020-2021

Class: 9 B, C

Subject: Commercial Applications

E-Learn Assignment: 02

Instructions:

- > Parents to ensure that their ward watches the video instructions for this assignment by clicking on the given link <https://youtu.be/15uN2u6RgP4> AND <https://youtu.be/BaZkX4QchCU>. She should revise the lesson given in the book and then work on the assignment.
- > The completed Assignment is to be downloaded and filed/pasted in the subject file/copy and kept ready for submission.
- > The day, date and procedure for submission shall be notified later.

CHAPTER : JOINT STOCK COMPANY

ANSWER THE FOLLOWING QUESTIONS IN BRIEF:-

Question No. 1.

- a) Define Joint Stock Company.
- b) What is a Multinational Company?
- c) What is a Government Company?

Question No. 2

Justify either FOR or AGAINST by giving two reasons for each:-

- a) A Joint Stock Company is not a creation of law.
- b) The capital of the company is divided into parts.
- c) A Company has a distinct Legal Entity.

Question No. 3

Briefly explain the difference between:-

- a) Company and Partnership.
- b) Company Limited by Share and Company Limited by Guarantee.
- c) Statutory Company and Chartered Company.

ANSWER THE FOLLOWING QUESTIONS IN DETAIL:-

Question No. 1.

- a) Explain the (five) merits and (five) demerits of Joint Stock Company.
- b) Write features of Joint Stock Company.

Question No. 2.

- a) Distinguish clearly between a Private Company and a Public Company.
- b) Explain advantages and disadvantages of Private Company.

Question No. 3.

- a) Explain the privileges of a Private Company.
- b) Differentiate between Company and Partnership.

END