

**Girls' High School & College, Prayagraj**

**Session: 2020-2021**

**Class: 9 B, C**

**Subject: Commercial Applications**

**E-Learn Assignment: 01**

**Instructions:**

->The parents to ensure that their ward watches the video instructions for this assignment by clicking on the given link <https://youtu.be/TV1v3gMDlpY>. She should revise the lesson given in the book and then work on the assignment. The completed assignment is to be downloaded and filed/ pasted in the subject file/ copy and kept ready for submission. The day, date and procedure of submission shall be notified later.

**CHAPTER 2 : SOLE PROPRIETORSHIP AND JOINT HINDU FAMILY BUSINESS**

**ANSWER THE FOLLOWING QUESTIONS IN BRIEF:-**

**Question No. 1.**

- a) Define Sole-Proprietorship.
- b) State two merits of Sole-Proprietorship.
- c) Give two examples of business in which Sole-Proprietorship is popular.

**Question No. 2**

Justify either FOR or AGAINST by giving two reasons for each:-

- a) Sole-proprietorship is a 'one man show'.
- b) Sole-proprietorship can be set up easily and quickly.
- c) Decision taken by Karta is always balanced.

**Question No. 3**

- a) Define Joint-Hindu Family Business.
- b) Mention two limitations of Sole-Proprietorship.
- c) Who are coparceners?

**ANSWER THE FOLLOWING QUESTIONS IN DETAIL:-**

**Question No. 1.**

- a) Distinguish between Sole-Proprietorship and Joint Hindu Family System.
- b) Explain characteristics of Sole-Proprietorship.
- c) Under what condition is the sole proprietorship suitable?

**Question No. 2.**

- a) Explain the characteristics of a Joint Hindu Family Business.
- b) Discuss the merits of the Joint Hindu family Business.
- c) Discuss the demerits of the joint Hindu family business.

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