

Girls' High School & College , Prayagraj

Session: 2020 - 2021

Class: 12 C

Subject: Commerce

Worksheet: 05

Note: Parents are expected to ensure that the student spends two days to read and understand the chapter according to the books and websites referred (or any other reference book and relevant website) and thereafter answer the given questions.

Books: ISC Commerce Volume II (of class 12th) by Dr.C.B.Gupta.

Websites / Links :

www.wikipedia.com

www.studiestoday.com

<https://books.google.com>

<https://www.ndl.gov.in/> (National Digital Library)

L 5: Management – Meaning , Nature and

Importance

Answer the following questions in short:

1. Define the term management.
2. Name the 5 M's of management.
3. Define management as a group.

4. Distinguish between family managers and professional managers.
5. Describe management as a discipline.
6. What is the productivity concept of management?
7. Give a modern definition of management.
8. What do you mean by administration?

Answer the following questions in detail:

1. Explain five important characteristics of Management.
2. “ Management is both a science and an art “. Comment.
3. Discuss the management as a profession.
4. Differentiate between administration and management.
5. Discuss any five main objectives of management.
6. “ Government without good management is like a house built on sand”. In the light of the above statement explain the importance of management in modern times.
7. Why has the management in modern business become much important? Give reasons.

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